

**MILLERSBURG BOROUGH
DAUPHIN COUNTY, PENNSYLVANIA**

RESOLUTION NO. 20-04

**A RESOLUTION AUTHORIZING APPROVAL OF COMMERCIAL
FINANCING FROM MID PENN BANK**

WHEREAS, Millersburg Borough Council (“Corporation”) hereby confirms and ratifies the approval and acceptance of certain commercial financing from Mid Penn Bank (“Bank”) in the amount of \$125,000 to be used for financing excess costs of various Borough projects not covered by grants and;

WHEREAS, Millersburg Borough Council hereby consents to and authorizes all actions necessary and convenient to secure the loan and to grant a mortgage and security interest to Bank pursuant to the terms and conditions of the aforesaid financing; and

WHEREAS, the secretary / Treasurer of Millersburg Borough is hereby authorized to execute and deliver any and all loan documents, including but not limited to Business Loan Agreement, Promissory Note, Disclosure for Confession of Judgment, Mortgage and/or Security Agreement, necessary on behalf of the Corporation, to consummate the afore-mentioned loan transaction or otherwise.

WHEREAS, an executed copy of the loan documents shall be delivered to the Corporate Secretary and shall be retained as part of the permanent records of the Corporation.

IN WITNESS WHEREOF, the undersigned Officers have hereunto set their hands as evidence of their consent as of this 9th day of September, 2020.

ATTEST:

MILLERSBURG BOROUGH COUNCIL

Ann Bowma Jackson
Secretary

Charles C. Deitz
President of Council

(SEAL)