

**MILLERSBURG BOROUGH
DAUPHIN COUNTY, PENNSYLVANIA**

RESOLUTION NO. 18-07

**A RESOLUTION ALLOWING FOR THE SALE OF 300 SHARES OF COMMON
STOCK THAT HAVE BEEN DONATED TO THE BOROUGH OF MILLERSBURG
AND TO THANK THE DONOR**

WHEREAS, Millersburg Borough citizen Eugene Shaffer has donated 300 shares of Mid Penn Bank common stock (NASDAQ: MPB) to the Borough of Millersburg; and

WHEREAS, Mr. Shaffer has expressed his intent that the proceeds from the sale of the stock be used to fund the annual holiday display; and

WHEREAS, the Borough Council has elected to sell all of the shares of stock at the earliest opportunity for the greatest financial benefit; and

WHEREAS, the Borough Council recognizes that stock prices regularly fluctuate, affecting the value of the stock;

THEREFORE BE IT RESOLVED that the Borough Council hereby authorizes appropriate Borough Officials and Staff Members to execute the sale of the aforementioned shares of stock and to finalize any associated paperwork; and

BE IT FURTHER RESOLVED that Officials and Staff handling the sale are authorized to make the sale at a time that would maximize the profits of the sale; and

BE IT FURTHER RESOLVED that required commissions may be paid to a broker from the sale of the stock; and

BE IT FURTHER RESOLVED that the Borough Manager is authorized to sign any paperwork associated with the sale on behalf of Millersburg Borough; and

BE IT FURTHER RESOLVED that the proceeds of the sale shall be earmarked solely for the use of routine and capital expenses related to the traditional holiday display; and

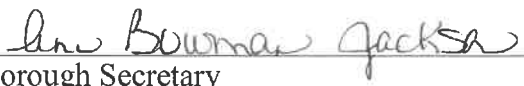
BE IT FURTHER RESOLVED that the Borough Council of Millersburg, on behalf of its citizens, expresses its deepest gratitude to Mr. Shaffer for his generous donation and assures him that the funds will be used in accordance with his wishes.

RESOLVED this 13th day of February, 2018.

BOROUGH OF MILLERSBURG

ATTEST:

By: 
President of Council


Borough Secretary